

Interest Rate/Annual Percentage Yield - The interest rate and annual percentage yield that you receive is based on the date your account is funded. You will be provided the current interest rate and annual percentage yield at the time you open your account.

Interest Checking

Rate information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account at any time, without limit.

Compounding and crediting frequency - Interest will be compounded daily. Interest will be credited to your account monthly at the end of the month when the account statement cycles. Accrued interest will not be paid if you close account before the end of the month.

Minimum balance to open the account - You must deposit at least \$100 to open an account.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on non-cash deposits - Interest begins to accrue on the business day that we receive your deposit of non-cash items (for example, checks).

Fees may reduce actual earnings on this account. Please refer to our separate Fee Schedule for additional information about fees and charges.

Money Market Account

Rate information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account at any time, without limit.

Compounding and crediting frequency - Interest will be compounded daily. Interest will be credited to your account every month at the end of the month when the account statement cycles. Accrued interest will not be paid if you close account before the end of the month.

Minimum balance to open the account - You must deposit at least \$1,500 to open this account.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on non-cash deposits - Interest begins to accrue on the business day that we receive your deposit of non-cash items (for example, checks).

Transaction limitations - Transfers from a Money Market account to another account, by ATM withdrawal or to third parties by preauthorized, automatic, telephone, or computer transfer are limited to 6 per statement cycle with no more than 3 by check, draft, debit card, or similar order to third parties.

Fees may reduce actual earnings on this account. Please refer to our separate Fee Schedule for additional information about fees and charges.

Certificate of Deposit (Time Deposit)

Rate information - The interest rate and annual percentage yield on your account are stated on the Certificate of Deposit (CD) receipt. The rate you receive for the term of the CD is the rate in effect on the day your deposit is received by us, which might be different from the rate available on the day you applied for the account. You will be paid this rate until the first maturity. The rate applicable to your account upon renewal will be the rate then in effect, on the renewal date, for Certificates of Deposit of like term and amount. Interest is calculated on a 365-day basis (366-day basis in a leap year) and is compounded daily.

Compounding frequency - Interest will be compounded daily.

Interest payments - For Certificates of Deposit with a term of 7 - 89 days interest will be paid at maturity. For Certificates of Deposit with a term of 3 months or more, interest may be paid monthly or at maturity.

Minimum balance to open the account - You must deposit at least \$5,000 to open a regular Certificate of Deposit or \$500.00 to open an IRA Certificate of Deposit.

Minimum balance to obtain the annual percentage yield (APY) disclosed - You must leave the original principal and all accrued interest in the account to obtain the disclosed APY.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal and previously accrued interest remaining in the account each day.

Accrual of interest on non-cash deposits - Interest begins to accrue on the business day we receive your deposit of non-cash items (for example, checks).

Transaction limitations - You may not make any deposits into your account before maturity.

You may not make withdrawals of principal from this account before maturity without penalty. (For accounts that automatically renew, there is a 10-day grace period after each renewal date during which withdrawals are permitted without penalty.) You may not withdraw interest from this account until maturity, unless you so elect to have the interest credited to a Seattle Savings Bank Checking or Money Market account at the time of application.

If you withdraw principal from the account before maturity, you will be subject to an early withdrawal penalty.

Time requirements - Your account will mature based on the date your Certificate of Deposit is funded and the term of your account. This information will be reflected on your Certificate of Deposit receipt.

Early withdrawal penalties - A penalty on the amount withdrawn may be imposed for withdrawals before maturity. For Certificates of Deposit with a term of 1-12 months the interest penalty is equal to 90 days of interest on the amount withdrawn. For Certificates of Deposit with a term of 7 - 29 days the interest penalty is based on the amount withdrawn and is the greater of all interest earned or $\frac{1}{2}$ of the interest that could have been earned during the term. The penalty is calculated under the interest method indicated above and deducted from interest first and then principal if necessary. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. See your plan disclosure if the account is part of an IRA or other tax-qualified plan.

Withdrawal of interest prior to maturity - The annual percentage yield assumes interest will remain on deposit, in the Certificate of Deposit, until maturity. A withdrawal will reduce earnings.

Transfer of interest prior to maturity - When establishing your Certificate of Deposit, we allow you to elect to have the interest paid by check or transferred once a month to a separate checking or money market account at Seattle Savings Bank without penalty; however, the stated annual percentage yield on the Certificate of Deposit assumes the interest will remain in the Certificate of Deposit until maturity. A transfer will reduce the stated annual percentage yield.

Automatically renewable time account - This account will automatically renew at maturity and include previously accrued unpaid interest. You may prevent renewal if you withdraw the funds in the account at maturity or within the grace period mentioned below. We can prevent renewal if we mail notice to you at least 30 days before maturity. If either you or we prevent renewal, interest will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date. If we no longer offer a term equal to your maturing Certificate of Deposit, we may renew for a term that most closely approximates such prior term. The interest rate will be the same we offer on new time deposits on the maturity date that have the same term, minimum balance (if any), and other features as the original time deposit. You will have 10 days after maturity to withdraw the funds without a penalty.

Interest on accounts and incomplete applications - If you submit an incomplete account application, we cannot process the application until we have received all necessary information from you. Any deposits sent with your incomplete application will not be processed and the deposit will earn interest (if the account is an interest-bearing account) only after we have received a completed and approved application.